



For Immediate Release

QL2 Appoints Phil Sabin as Chief Financial Officer

Following a Strong First Half of 2009 QL2 Also Makes Strategic Internal Promotions

SEATTLE — July 01, 2009 — QL2, the leading on-demand data access platform provider, today announced the appointment of Phil Sabin to the position of chief financial officer. Sabin brings more than 25 years of experience in finance and accounting at fast growth start-ups and large corporations, including Software-as-a-Service (SaaS) and business intelligence companies. His addition further strengthens the QL2 operational and financial positioning as the company continues to expand.

“Following such a successful year it’s important for QL2 to hire a chief financial officer with the leadership to direct structured financial growth,” said Russ Aldrich, chief executive officer at QL2. “Phil has a strong foundation of experience and will be instrumental in achieving several of our key strategic and financial goals. I’m confident that he’ll be an asset to our seasoned executive team.”

Sabin has 25 years of experience, including his tenure as vice president of finance at Revenue Science, where he helped raise more than \$80 million in venture capital funding. Prior to that, Sabin led acquisition integrations at Amazon.com. He has also held controller positions at Pathway Group and Sur La Table. Sabin’s expertise includes financial reporting, cash management, budgeting and forecasting and business modeling.

QL2 is also announcing the promotions of Scott Milburn from vice president of operations and general counsel to chief operating officer and general counsel, Mark Ghazal from director to vice president of client services, and Mike McDermott from director to vice president of corporate development.

Newly appointed chief operating officer and general counsel Scott Milburn is an entrepreneurial senior executive and attorney. For the past 10 years, Scott has worked with early stage technology companies, focusing on corporate strategy and strategic alliances. Milburn’s more than 30 years of experience spans venture funding, business development, finance and law.

QL2’s new vice president of client services, Mark Ghazal, has more than 10 years of software and emerging technology experience in QL2’s client services organization. As a pioneer in the data access and delivery space, he has an expansive understanding of the properties of unstructured data in all its forms. Ghazal received a degree from the University of Washington.

Mike McDermott, QL2's newly appointed vice president of corporate development, has more than 15 years experience in consulting, business development and corporate marketing roles. McDermott's prior experience includes management consulting at the McKenna Group and corporate marketing at Peoplesoft. McDermott is a graduate of MIT and he has a MALD from the Fletcher School of Law and Diplomacy where he was a Ford Foundation Fellow.

About QL2 Software, Inc.

QL2 is the leading on-demand data access platform provider that delivers the right data in the right format at the right time. Organizations that depend on market information as part of their commerce strategy rely on QL2 to gain vital access to quantitative data on products and markets. QL2 lets customers quickly understand their market and make critical changes to stay aligned with their strategic objectives.

More than 250 clients in 40 countries depend on QL2 Data as a Service (DaaS) solutions for accurate and reusable data on channels, products, competitive positioning, and industry specific markets. The QL2 client-roster includes more than 100 airlines, three of the top five global pharmaceuticals, and market leaders in retail, consumer products and life sciences. Founded in 2003, QL2 was named to the 2007 Inc. 500 and 2008 Inc. 5000 list of the fastest growing private companies, the 2008 Red Herring 100, and has been included in KMWorld's 100 Companies That Matter for the past four years and Trend-Setting Products for the past three years. For more information, please visit www.QL2.com.

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