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## QL2 Software Helps CORI Automate Data Extraction System; Increase Productivity by 750%

*CORI turns to QL2 Software's WebQL to automate data extraction from EDGAR into growing Contracts Knowledge Base (K-Base)*

**SEATTLE – MARCH 21, 2007** – QL2 Software today announced that the Contracting and Organizations Research Institute (CORI), one of the worlds leading research organizations on contracts, has deployed QL2's flagship product, WebQL. CORI will leverage the on-demand power of WebQL to automate the Web data extraction process from the Securities and Exchange Commission's (SEC) database, EDGAR, to enhance the Institute's knowledge base of contract information (K-Base). As a result of the implementation, CORI has been able reduce the document upload process to CORI's K-Base from 15 hours to two hours; a productivity increase of 750% per day.

Based at the University of Missouri-Columbia, CORI's goal is to build upon its collection of more than 250,000 contracts and other documents of interest to support studies conducted by academic researchers and professional clients focused on best practices as well as economic enterprise structure. Prior to QL2, document search and collection was being performed manually by students at the University, a process of copying and pasting new filings which often took more than 15 hours per EDGAR-filing day. Students also served as taxonomists, responsible for assigning each document to a particular category or associating it with certain search terms.

"WebQL allowed us to replace a slow, tedious and costly process with an automated solution that dramatically improves the speed, quality and consistency of the data extracted from EDGAR," said Dr. Michael Sykuta, Associate Professor of Agribusiness and Director of CORI. "The solution has also helped reduce the drain on our network bandwidth, processing capacity and archival storage, and allowed the students to focus on processing and categorizing the documents downloaded by the WebQL-enhanced system. With nearly

50,000 documents waiting to be reviewed, we are certainly ahead in our data extraction and downloading.”

WebQL simplifies complex data integration tasks and functions, and its design emphasizes collection of data from web sites and other complex network environments where navigation and semi-structured document manipulations are critical. In addition to implementing WebQL to gather data from the Web, CORI also uses it to collect data from CORI’s contract processing programs and current databases, which allows the organization to leverage contracts and other data that was previously siloed.

“Since information posted to EDGAR comes from a variety of sources and does not maintain consistent standards it can be very labor intensive,” said Greg Lauckhart, Co-President and CTO of QL2 Software. “The ability to capture and store information automatically from the Web with an automated system is saving CORI invaluable time and money, while improving the accuracy of the data and the ability to effectively search the information. We are excited to be working with CORI and for the opportunity to demonstrate how we can support the academic sector.”

#### **About QL2 Software, Inc.**

QL2 Software is the leading provider of on-demand data extraction solutions that empower BI, CI, enterprise search and text analytics applications to deliver the data that drives the enterprise for over 200 Global 2000 companies in 34 countries operating in over a dozen vertical markets. In 2005, QL2 joined IBM's Unstructured Information Management Architecture (UIMA) open source initiative, was named to KMWorld's "Top 100 Companies" and "Trend-Setting Products of 2006" in addition to placing high on the list of Fastest Growing Private Companies in Washington by the *Puget Sound Business Journal* for two consecutive years.

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